

# **IAFEI Weekly Update**

#### Knowledge, Resources, News, and Announcements

#### This is an issue of IAFEI Weekly Update for the week of May 13, 2024.

Valued All IAFEI Board members, ExCom members & Advisory Committee members:

The following interesting articles and useful information await you in this issue. I hope you enjoy reading them.

My special thanks to Conchita, Piergiorgio, and Taga-san for their contributions.

Please feel free to circulate this Weekly Update within your organization. I am hoping that this Weekly Update may increase the value of IAFEI membership. If you have any suggestions, or recommendations, or would like to participate to provide articles, please do not hesitate to contact me.

Thank you for your continuous support and I would love to hear from you.

#### Tsutomu Mannari

Chairman of IAFEI

(Total 2 pages)

#### ■ Bloomberg Wealth | EVENT INFORMATION | JUNE 5, 2024

### Hang Lung Properties on property problem at Bloomberg Wealth next month

At the Bloomberg Wealth this June, dealmakers and analysts, asset managers and owners, family officers and more convene in Hong Kong as we look for solutions for today's economic volatility and geopolitical challenges.

Request for your in-person pass today and join us as we sit down with the experts and ask - what makes a portfolio resilient now? ( ... )

#### Register >>>

( \tag Contributed by Ms. Conchita L. Manabat)

## ■ World Bank Weekly Update | FEATURE STORY | APRIL 22, 2024

# Transforming Challenge to Action: New Health Target Announced at Spring Meetings

Health care is a fundamental investment, one that can unlock human capital and economic dividends for countries, but the challenge to bring care to everyone that needs it requires political will, financing and partnership.

This was the main theme at the World Bank Group Spring Meetings public event, "Transforming Challenge into Action: Expanding Health Coverage for All". (...)

#### **Read the Online Article** >>>

( \tag{Contributed by Mr. Piergiorgio Valente})

#### ■ WORLD BANK BLOGS | MARCH 29, 2024

#### Tackling the world's hidden debt problem

From the COVID-19 pandemic to advanced-economy interest-rate hikes, developments over the last few years have left many developing economies struggling to repay their debts. But the problem might be even bigger than the world realizes, as many sovereign debts are hidden, undisclosed, or opaque. This prevents policy makers and investors from making informed decisions.

Some low-income countries have made progress on disclosing their debts: the latest Debt Reporting Heat Map shows a rise in disclosure from 60 percent in 2021 to 80 percent today. But other countries have regressed, and significant gaps and weaknesses remain. (...)

#### **Read the Online Article >>>**

( \tag Contributed by Mr. Piergiorgio Valente)

#### ■ THE WORLD BANK | PRESS RELEASE | MAY 10, 2024

#### Mongolia's Economy Recovering, Risks Remain: World Bank Report

Health ULAANBAATAR, May 10, 2024 — Mongolia's economy is projected to grow by 4.8% in 2024 as an expanding mining sector, robust private consumption, and fiscal expansion offset a contraction of the agriculture sector caused by harsh climate conditions, according to the World Bank's latest semi-annual Mongolia Economic Update.

Mongolia's economy expanded by 7.1% in 2023, mainly driven by coal mining and related transportation services. The country's medium-term growth outlook remains favorable, with economic growth expected to average 6.4% over 2025-2026, driven by an increase in production at Oyu Tolgoi, the country's largest copper mine, the report said. ( ... )

#### **Read the Online Article >>>**

( \taga Contributed by Mr. Nobuki Taga)

#### Regus | Discover the positive impact of hybrid working

### Flexible working fuelling commuter town revival

On both sides of the Atlantic, commuter towns are booming, and it's been suggested that the continuous growth of hybrid working is the main cause. To investigate this further, a study was recently conducted by Arup and IWG, the world's leading workspace provider and thought leader.

The study showed that if the number of people working flexibly continues to rise, the GDP of small towns and suburbs in the UK could grow by up to 6%, and those in the US by up to 3%.

Discover more insights in our latest white paper. (...)

#### **Read the White Paper >>>**

( \ Contributed by Mr. Nobuki Taga)